

Message Text

UNCLASSIFIED

PAGE 01 STATE 222329

73

ORIGIN XMB-01

INFO OCT-01 EUR-10 ISO-00 EB-03 COME-00 CIEP-01 TRSE-00

OMB-01 AID-05 FRB-01 PRS-01 CIAE-00 INR-10 NSAE-00

RSC-01 /035 R

66652

DRAFTED BY: XMB: C. KUGE

APPROVED BY: EB/OCA/REP:BEBYRON

XMB: E.B. YOUNG

XMB: W.W. GLICK

EB/IFD/ODF:EMLINTON

EUR/WE:G SHEINBAUM (INFO)

----- 056911

R 091507Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY THE HAGUE

UNCLAS STATE 222329

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 7, 1974
AUTHORIZED A DOLS 1,500,000 CREDIT TO CITICORP LEASING NETHERLANDS
B.V. TO FINANCE 30 PER. OF THE DOLS 5,000,000 COST OF ONE USED
DC-8-55F JET AIRCRAFT PURCHASED FROM CAPITOL INTERNATIONAL
AIRWAYS FOR LEASE TO U.T.A.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
20 PER. OF THE COST OR DOLS 1,000,000. THE BALANCE OF 50 PER.
OR DOLS 2,500,000 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL
NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION
TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING
JANUARY 5, 1975. EXIM LOAN GUARANTEED BY FIRST NATIONAL CITY
CORP, EXIM INTEREST RATE IS 8 PER.

3. REQUEST EMBASSY ADVISE CITICORP LEASING OF THIS ACTION, WHICH
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 222329

WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN

NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, AIRCRAFT SALES, LEASES, BALANCE OF PAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE222329
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: C. KUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740287-0168
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741059/aaaabype.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 NOV 2002 by MorefiRH>; APPROVED <05 FEB 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, XMB
To: THE HAGUE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005